

ECONOMICS (MINOR)

Program Description

The best way to understand the world you live in is arguably to understand the economics that drive it. The world is constantly and increasingly confronted with public policy issues that are essentially economic in character. Economic analysis provides a coherent and logical ordered framework for examining these issues and understanding the tradeoffs involved in attempting to solve social and business problems.

The economics curriculum at NYU Shanghai is designed to introduce students to these fundamental dynamics of human life and, in doing so, is grounded in three basic pedagogical principles:

- Undergraduate students must be exposed to the “big ideas” and pressing social issues of our world and given economic frameworks for thinking about them.
- Meaningful study of economics requires being able to think about problems from local, regional, and global perspectives. Understanding how individuals make decisions also requires incorporating insights from neuroscience and psychology.
- Effective economic analysis increasingly involves both conducting and effectively communicating the results from quantitative analyses of data using econometric methods.

Building on these principles, the Economics major is designed to foster rigorous analytical abilities both in neoclassical and behavioral economics, critical writing and communication skills, and the capacity to use and interpret statistical data—all in the service of developing sound economic reasoning and problem-solving skills. These transferable strengths are of value in a broad array of academic and professional paths, from economics, business, or law, to public service or graduate studies.

Program Requirements

Course	Title	Credits
Select one of the following: 4		
BUSF-SHU 101	Statistics for Business and Economics	4
MATH-SHU 235	Probability and Statistics	
MATH-SHU 238	Honors Theory of Probability	
MATH-SHU 234	Mathematical Statistics	
ECON-SHU 1 or ECON-SHU 251	Principles of Macroeconomics Economics of Global Business	4
ECON-SHU 3 or ECON-SHU 2	Microeconomics Principles of Microeconomics	4
ECON-SHU 202 or ECON-SHU 10	Intermediate Macroeconomics Intermediate Microeconomics	4
Economics Elective		4

Economics Elective	4
Total Credits	24

Economics Electives

Code	Title	Credits
BPEP-SHU 238	International Economics	4
BPEP-SHU 9042	The Political Economy of East Asia	4
ECON-SHU 5	Math for Econ 1: Optimization	2
ECON-SHU 151	Sustainable Business Practices and Development Economics	4
ECON-SHU 200-2	Topics in Econ:	2
ECON-SHU 208	Money and Banking	4
ECON-SHU 213	Causal Inference in the Social Sciences	4
ECON-SHU 215	Economic History	4
ECON-SHU 216	Introduction to Game Theory	4
ECON-SHU 218	International Trade and the Chinese Economy	4
ECON-SHU 221	China's Financial System	4
ECON-SHU 222	Cooperation, Coordination, Collective Action	4
ECON-SHU 232	Blockchain, Cryptocurrency, and Money	4
ECON-SHU 238	History of Modern Economic Growth: Exploring China From a Comparative Perspective	4
ECON-SHU 239	China's Economic Transition	4
ECON-SHU 335	Development Economics	4
ECON-SHU 336	Macroeconomic Policy	4
ECON-SHU 342	Behavioral Economics	4
ECON-SHU 351	Labor Economics	4
ECON-SHU 353	Public Economics	4
ECON-SHU 356	Antitrust and Competition Policy in the Digital Era	4
ECON-SHU 360	Experimental Economics	4
ECON-SHU 368	Financial Economics	4
ECON-SHU 400	Economics Capstone Seminar	2
ECON-SHU 997	Economics Independent Study	2-4
MATH-SHU 160	Networks and Dynamics	4

Policies

NYU Policies

University-wide policies can be found on the New York University Policy pages (<https://bulletins.nyu.edu/nyu/policies/>).

NYU Shanghai Policies

Additional academic policies can be found on the NYU Shanghai Academic Policies page (<https://bulletins.nyu.edu/undergraduate/shanghai/academic-policies/>).