

ECONOMICS (MINOR)

Program Description

Perhaps the best way to understand the world you live in is to understand the economics that drive it. The world is constantly and increasingly confronted with challenging issues that are essentially economic in character. Economic analysis provides a coherent and logical ordered framework for examining these issues and understanding the tradeoffs involved in attempting to solve social and business problems.

The study of economics will enhance your fundamental analytic and quantitative skills. The curriculum strives to not simply just provide a very good undergraduate education for people interested in studying economics but also provides skills to pursue a wide variety of careers in both the private and public sectors. It leads naturally to careers in business, law, and in economics research and consulting, as well as provides a solid foundation for students who will pursue an MBA degree. Students who wish to attend graduate school in economics should take courses in mathematics beyond the requirements of the economics program.

The economics faculty at NYU Shanghai offers a rare combination of excellence in research and teaching. Many of the economics courses offer the advantage of a liberal arts college setting, including small class sizes and significant interaction between faculty and students. The economics curriculum at NYU Shanghai is designed to introduce students to these fundamental dynamics of human life and, in doing so, is grounded in three basic pedagogical principles:

- Undergraduate students must be exposed to the “big ideas” and pressing social issues of our world and given economic frameworks for thinking about them.
- Meaningful study of economics requires being able to think about problems from local, regional, and global perspectives.
- Understanding how individuals’ make decisions also requires incorporating insights from neuroscience and psychology.

More about the NYU Shanghai Economics Program can be found at <https://econ.shanghai.nyu.edu/>

Program Requirements

Course	Title	Credits
Select one of the following:		4
BUSF-SHU 101	Statistics for Business and Economics	
MATH-SHU 235	Probability and Statistics	
MATH-SHU 238	Honors Theory of Probability	
MATH-SHU 234	Mathematical Statistics	
ECON-SHU 1 or ECON-SHU 251	Principles of Macroeconomics Economics of Global Business	4
ECON-SHU 3	Microeconomics	4
ECON-SHU 202 or ECON-SHU 10	Intermediate Macroeconomics Intermediate Microeconomics	4
Economics Elective		4

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Total Credits	24

Advanced Economics Electives

Code	Title	Credits
ECON-SHU 210	Market Design	4
ECON-SHU 217	Topics in Economics: Financial Technology	4
ECON-SHU 225	Advanced Economic Theory	4
ECON-SHU 315	Competitive Analysis	4
ECON-SHU 336	Advanced Macroeconomics	4
ECON-SHU 402	Advanced Econometrics	4
ECON-SHU 416	Game Theory: Advanced Applications	4

Economics Electives

Code	Title	Credits
BPEP-SHU 9042	The Political Economy of East Asia	4
ECON-SHU 151	Sustainable Business Practices and Development Economics	4
ECON-SHU 208	Money and Banking	4
ECON-SHU 216	Introduction to Game Theory	4
ECON-SHU 218	International Trade and the Chinese Economy	4
ECON-SHU 219	International Economics	4
ECON-SHU 221	China's Financial System	4
ECON-SHU 222	Cooperation, Coordination, Collective Action	4
ECON-SHU 232	Blockchain, Cryptocurrency, and Money	4
ECON-SHU 238	History of Modern Economic Growth: Exploring China From a Comparative Perspective	4
ECON-SHU 239	China's Economic Transition	4
ECON-SHU 255	Political Economy: Foundations and Recent Applications	4
ECON-SHU 335	Development Economics	4
ECON-SHU 342	Behavioral Economics	4
ECON-SHU 351	Labor Economics	4
ECON-SHU 353	Public Economics	4
ECON-SHU 356	Antitrust and Competition Policy in the Digital Era	4
ECON-SHU 360	Experimental Economics	4
ECON-SHU 368	Financial Economics	4
ECON-SHU 997	Economics Independent Study	2-4
MATH-SHU 160	Networks and Dynamics	4

Policies

Minor Policies

Students may minor in subjects outside of their major. A minor in a secondary subject enables a student to acquire a useful understanding of concepts and analysis without the same degree of coverage as would be obtained in a major. A grade of C or better is required for a course to be counted toward a minor. If a student fails a course required for the minor, the course must be retaken at NYU; a course taken outside the University will not normally be allowed to substitute for a minor requirement. No course for the minor may be taken as pass/fail. Students may use Core Curriculum classes to fill minor requirements but at least 12 credits of the minor must be unique to the minor, meaning that it is not double-counted with any other major, minor, or core requirement.

Additionally, no single course may be used to meet more than two requirements.

NYU Policies

University-wide policies can be found on the New York University Policy pages (<https://bulletins.nyu.edu/nyu/policies/>).

NYU Shanghai Policies

Additional academic policies can be found on the NYU Shanghai Academic Policies page (<https://bulletins.nyu.edu/undergraduate/shanghai/academic-policies/>).