

# FINANCE (FIN-UY)

## FIN-UY 2003 Economic Foundations of Finance (3 Credits)

*Typically offered Fall and Spring*

This course focuses on the fundamental economic concepts underpinning modern financial theory. Material includes consumer behavior; utility theory; analysis of production and costs; competitive markets; monopolistic and monopsonistic markets; time value of money; game theoretic analysis of oligopoly; asymmetric information in markets; externalities; market efficiency and more. The calculus is used to develop these concepts. | Prerequisites: MA-UY 1124 or MA-UY 1154 or MA-UY 1424 and Sophomore Standing or higher. This course fulfills 3 credits of Tandon HuSS elective requirements.

**Grading:** Ugrd Tandon Graded

**Repeatable for additional credit:** No

**Prerequisites:** MA-UY 1124 or MA-UY 1154 or MA-UY 1424 and Sophomore Standing or higher.

**Antirequisites:** MG-UY 2524.

## FIN-UY 2103 Creating and Understanding Financial Statements (3 Credits)

*Typically offered Fall*

This course provides a solid understanding of the creation and interpretation of modern financial statements. Topics include the compelling reasons for financial statements, Sarbanes-Oxley, U.S. accounting principles and how they differ abroad, quality of financial information, financial ratios and their uses, cash-flow analysis, measurement of corporate performance, credit analysis and introduction to managing financial risk. | Prerequisites: MA-UY 1124 or MA-UY 1154 or MA-UY 1424 and Sophomore Standing or higher. Anti-requisite: MG-UY 2204, ACCT-UB 1, ACCT-UB 3 or ACCT-UB 4.

**Grading:** Ugrd Tandon Graded

**Repeatable for additional credit:** No

**Prerequisites:** MA-UY 1124 or MA-UY 1154 or MA-UY 1424 and Sophomore Standing or higher.

**Antirequisites:** MG-UY 2204, ACCT-UB 1, ACCT-UB 3 or ACCT-UB 4.

## FIN-UY 2203 Corporate Finance and Financial Markets (3 Credits)

*Typically offered Spring*

This course covers the fundamentals of corporate finance, valuation, risk, capital budgeting and market efficiency. Students who complete this class acquire a solid foundation needed for intermediate and advanced topics in finance. This class is a prerequisite for all FIN classes at the 3000 level. | Prerequisites: MA-UY 2233 or MA-UY 3014 or MA-UY 3514, or MA-UY 2224, 8 credits of calculus, and Sophomore Standing or higher. Anti-Requisites: MG-UY 3204

**Grading:** Ugrd Tandon Graded

**Repeatable for additional credit:** No

**Prerequisites:** MA-UY 2233 or MA-UY 3014 or MA-UY 3514, or MA-UY 2224, 8 credits of calculus, and Sophomore Standing or higher.

## FIN-UY 3233 Derivatives and the Options Market (3 Credits)

*Typically offered Fall and Spring*

This course builds on mathematical models of bond and stock prices and covers two major areas of mathematical finance with significant impact on operating-model financial markets, namely, Black-Scholes arbitrage pricing of options, and other derivative securities and interest rates together with their term structure. The course makes significant use of probability and calculus, covering the material in a mathematically rigorous and complete manner. | Prerequisite: FIN-UY 2203. Co-requisite: (FIN-UY 2003 and FIN-UY 2103) or MG-UY 3214.

**Grading:** Ugrd Tandon Graded

**Repeatable for additional credit:** No

**Prerequisites:** FIN-UY 2203.

**Corequisites:** (FIN-UY 2003 and FIN-UY 2103) or MG-UY 3214.

## FIN-UY 3403 Entrepreneurship and Financial Management (3 Credits)

*Typically offered Fall and Spring*

This course introduces the finance of entrepreneurship and venture capital. It considers the perspectives of the start-up firm and the venture capitalist and develops a framework for understanding the laws, contracts and issues involved in reaching mutually profitable contracts. | Prerequisites: FIN 2203 or MG-UY 3214.

**Grading:** Ugrd Tandon Graded

**Repeatable for additional credit:** No

**Prerequisites:** FIN 2203 or MG-UY 3214.

## FIN-UY 3503 Financial Risk Modeling & Analytics (3 Credits)

*Typically offered Spring*

This course focuses on how to optimize business strategies, qualitatively and quantitatively with respect to financial risk. Financial risk can be thought of in two pieces: Operational Risk is cost-side risk and Sales Risk is revenue-side risk. The course is organized around the principle that risk analysis consists, in part, of data collection and the building of mathematical models to describe the risk of failures in human resources, processes and technology. Beginning with a foundation for financial risk modeling and a focus on the modeling process, the course discusses probabilistic tools for risk modeling and statistical methods to calibrate models of risk. The quantitative assessment of risk uses the tools of probability, statistics and actuarial science. | Prerequisite: FIN-UY 2203. Co-requisite: (FIN-UY 2003 and FIN-UY 2103) or MG-UY 3214.

**Grading:** Ugrd Tandon Graded

**Repeatable for additional credit:** No

**Prerequisites:** FIN-UY 2203.

**Corequisites:** (FIN-UY 2003 and FIN-UY 2103) or MG-UY 3214.

## FIN-UY 4903 Special Topics in Finance and Risk Engineering (3 Credits)

*Typically offered occasionally*

The course considers unique topics of interest in Finance and Risk Engineering. It may feature a detailed look at a single topic or a series of focused topical presentations. | Prerequisite: FIN 2003, FIN 2103, and FIN 2203, or Permission of Department or Instructor.

**Grading:** Ugrd Tandon Graded

**Repeatable for additional credit:** Yes

**Prerequisites:** FIN-UY 2003 with a Minimum Grade of D AND FIN-UY 2103 with a Minimum Grade of D AND FIN-UY 2203 with a Minimum Grade of D.