

# FINANCIAL AID

NYU Office of Financial Aid

383 Lafayette Street

212-998-4444

[nyu.edu/financial.aid](http://nyu.edu/financial.aid) (<http://nyu.edu/financial.aid>)

New York University packages financial aid for students in an effort to help them meet the difference between their own resources and the cost of education. All financial aid is subject to availability of funds and a student's demonstrated need. In addition, students must meet the published filing deadlines.

## The Office of Financial Aid Online

Visit Financial Aid & Scholarships at [nyu.edu/financial.aid](http://nyu.edu/financial.aid) (<http://nyu.edu/financial.aid>) for full information regarding financial aid including types of financial aid (e.g., scholarships, grants, and loans), how to apply, as well as applications and forms.

## Applying for Financial Aid at NYU

The following required applications must be submitted by the NYU deadlines for a student to be considered for NYU scholarship:

- CSS Profile—*All first year applicants regardless of citizenship status must submit. Applicants whose parents are separated, divorced, or unmarried and do not live together need to have both parents submit their own separate CSS Profile applications.*
- CSS Profile Waiver Request for the Noncustodial Parent—*Under certain circumstances, NYU will consider waiving the CSS Profile for the noncustodial parent if the information cannot be obtained.*

The following applications are suggested for eligible applicants:

- Free Application for Federal Student Aid (FAFSA)—*All applicants who are U.S. citizens, permanent residents, or eligible non-citizens (i.e., refugees, etc.) should submit.*
- New York State Tuition Assistance Program (TAP)—*Only New York State residents who are U.S. citizens, permanent residents, eligible non-citizens, or undocumented students should submit.*

Refer to the NYU Abu Dhabi website ([nyuad.nyu.edu](http://nyuad.nyu.edu) (<http://nyuad.nyu.edu>)) and the NYU Shanghai website ([shanghai.nyu.edu](http://shanghai.nyu.edu) (<http://shanghai.nyu.edu>)) for details specific to students applying for admission and financial aid to NYU Abu Dhabi and NYU Shanghai.

Undergraduate students seeking financial aid for summer courses may be considered for summer scholarship. Refer to the website for up-to-date information on summer scholarship. All students will be reviewed for federal financial aid as long as they have a FAFSA on file, are taking a minimum of 6 units during the summer term, and are otherwise eligible.

### Important Deadlines <sup>1</sup>

#### For First Year Applicants

- Early Decision I: CSS Profile—November 15<sup>2</sup>
- Early Decision II: CSS Profile - January 15<sup>2</sup>
- Regular Decision: CSS Profile - February 20

#### For Transfer Applicants

- Fall/Summer Admission:
  - FAFSA - April 1 (to receive a final financial aid award in May/June)
- Spring Admission:

FAFSA - November 1 (to receive a final financial aid award in December)

1

All deadlines are at 11:59 pm Eastern Standard Time. If all required applications are filed on time, admitted first year students should receive their financial aid package within 24-48 hours of being admitted.

2

Early Decision I/II applicants whose parents are separated, divorced, or unmarried and do not live together have five additional days for their noncustodial parent to submit their CSS Profile or for the applicant to submit the CSS Profile Waiver Request for the Noncustodial Parent (November 20 for Early Decision I and January 20 for Early Decision II). All other applicants must submit the noncustodial application or waiver by the same deadline as their custodial parent.

## Eligibility for Financial Aid

To be considered for financial aid, students must be officially admitted to NYU or matriculated in a degree program and making satisfactory academic progress toward degree requirements. Most undergraduate institutional scholarship awards are automatically renewed each year. U.S. citizens, permanent residents, or eligible non-citizens must submit the FAFSA each year to be reviewed for federal financial aid.

## Withdrawal

Students receiving federal student aid who withdraw completely may be billed for remaining balances resulting from the mandatory return of funds to the U.S. government. The amount of federal aid "earned" up to that point is determined by the withdrawal date and a calculation based upon the federally prescribed formula. Generally, federal assistance is earned on a pro-rata basis.

## Scholarships & Grants

Eligibility for scholarships at NYU is determined upon entrance to the University based on a student's demonstrated financial need and meeting the application deadlines. NYU offers very few exclusively merit-based scholarships and considers how able a student is to pay for the University.

## University-Sponsored & University-Administered Programs

Through the generosity of its alumni and other concerned citizens, as well as from funds supplied by the federal government, the University is able to provide an extensive financial aid program for its students. Merit scholarships are competitive and are based on a combination of academic achievement, applicable test scores, and in some cases, financial need. No separate application is necessary for exclusively merit-based scholarships.

## Federal Grants

Eligibility is reviewed based on submission of the FAFSA.

## State Grants

New York State offers a wide variety of grants and scholarships to residents, subject to the annual availability of funds. Application is made directly to the state and grants are awarded by the state. New York State programs are listed at [hesc.ny.gov](http://hesc.ny.gov) (<http://hesc.ny.gov>).

Some students from outside New York State may qualify for funds from their own state scholarship programs that can be used at New York University. Contact individual state financial aid agencies to ask about program requirements and application procedures (call 800-433-3243 to obtain the phone number and address or search online at [studentaid.gov](http://studentaid.gov) (<http://studentaid.gov>)). Upon receiving an eligibility notice from a state program, submit it immediately to the NYU Office of Financial Aid.

## Scholarships & Grants from Other Organizations

Students may be eligible for a private scholarship or grant from an outside agency. Some sources to explore are employers, unions, professional organizations, and community and special interest groups. A number of extensive scholarship search resources are available free online and several are featured at [nyu.edu/financial.aid](http://nyu.edu/financial.aid) (<http://nyu.edu/financial.aid>). Students must notify the Office of Financial Aid if they receive funds from any of these sources. Financial aid must not exceed a student's estimated cost of attendance, including outside scholarships and grants.

## Stern Scholarships for Matriculated Students

While the majority of scholarships are awarded to students at the time of admission, each year through the generosity of alumni and corporate donors, NYU Stern accepts applications for a limited number of special scholarships from matriculated students at the NYU Stern School of Business. Selection is based on a combination of financial need and criteria established with the donors and the school. In the spring semester, the Office of the Dean solicits applicants through announcements to the student body.

## Loan Programs

For information about Federal Loans and Private (Non-Federal) Loans, refer to the website.

## Student Employment

Visit the Wasserman Center for Career Development website at [nyu.edu/careerdevelopment](http://nyu.edu/careerdevelopment) (<http://nyu.edu/careerdevelopment/>) for information about student employment.

Most financial aid packages include work-study. This means that students are eligible to participate in the Federal Work-Study Program and may earn up to the amount recommended in their financial aid package. Work-study wages are paid directly to the student on a biweekly basis and are normally used for books, transportation, and personal expenses.

## Resident Assistantships

Resident assistants reside in the residence halls and are responsible for organizing, implementing, and evaluating social and educational activities. Compensation is room and/or board, and/or a stipend. Visit [nyu.edu/life/living-at-nyu/on-campus-living/staff/student-staff](http://nyu.edu/life/living-at-nyu/on-campus-living/staff/student-staff) (<http://nyu.edu/life/living-at-nyu/on-campus-living/staff/student-staff/>) for applications and further information.

## Tuition Remission

Students admitted in fall 2018 or later who are undergraduate dependents of NYU employees with tuition remission benefits may

be eligible for scholarship above and beyond their tuition remission benefit if they would have been eligible for an amount greater than the tuition remission under the traditional scholarship review process. To be considered for an additional amount, a student must file the CSS Profile on time and have financial need based on the CSS Profile. Details about tuition remission eligibility information can be obtained at [nyu.edu/employees/benefit](http://nyu.edu/employees/benefit) (<http://nyu.edu/employees/benefit/>).

## Employee Education Plans

Many companies pay all or part of the tuition of their employees under tuition refund plans. Employed students attending the University should ask their personnel officers or training directors about the existence of a company tuition plan. Students who receive tuition reimbursement and NYU employees who receive tuition remission from NYU must notify the Office of Financial Aid that they receive this benefit.

## Optional Payment Plans

Payment plans can help manage educational expenses. Options are described at [nyu.edu/bursar/payment.info/plans](http://nyu.edu/bursar/payment.info/plans) (<https://www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds.html>).

## Student Responsibilities

- Consult [nyu.edu/financial.aid](http://nyu.edu/financial.aid) (<http://nyu.edu/financial.aid>) for all financial aid application deadlines. Failure to meet the NYU deadline may result in a reduction of aid eligibility.
- Use NYU Albert at [albert.nyu.edu](http://albert.nyu.edu) (<http://albert.nyu.edu>) to accept financial aid awards.
- If submitting documents to the Office of Financial Aid, put a University I.D. number on each page and keep a copy. Do not submit originals.
- Be certain to understand the conditions of the financial aid package accepted. Contact the Office of Financial Aid with any questions.
- Adhere to satisfactory academic progress standards to remain eligible for federal financial aid and, in some cases, state aid. The Office of Financial Aid will send reminders, but it is the student's responsibility to know and heed the requirements.
- Notify the Office of Financial Aid immediately if a scholarship or financial aid is received from any additional source. A change in resources may affect eligibility for student aid.
- Respond immediately to all requests from the Office of Financial Aid. Failure to comply may result in the cancellation of aid.
- Consult with the Office of Financial Aid immediately if there is a reduction in a student's academic program to fewer credits or if the student is enrolled full-time (at least 12 units), but intends to begin part-time (less than 12 units). Also contact the Office of Financial Aid if there is a change in housing status. A change in enrollment or housing status may affect the financial aid received.
- Be sure to notify the Office of the University Registrar if moving by updating contact information via NYU Albert at [albert.nyu.edu](http://albert.nyu.edu) (<http://albert.nyu.edu>). NYU uses the records of the Office of the University Registrar to administer financial aid.