

# FINANCIAL AID

New York University awards financial aid in an effort to help students meet the difference between their own resources and the cost of education. All awards are subject to availability of funds and the student's demonstrated need. Renewal of assistance depends on annual reevaluation of a student's need, the availability of funds, the successful completion of the previous year, and satisfactory progress toward completion of degree requirements. In addition, students must meet the published filing deadlines.

## The Office of Financial Aid Online

Please visit Financial Aid and Scholarships at [www.nyu.edu/financial.aid](http://www.nyu.edu/financial.aid) (<http://www.nyu.edu/financial.aid>) for complete details about the information summarized here. Particular attention should be given to:

1. Types of Financial Aid (for scholarships, grants, loans) and
2. Applications and Forms; these topics are located on the navigation bar.

## How to Apply

All undergraduate students are advised to apply every year for financial assistance. In the initial application to NYU, all undergraduate applicants should complete the CSS Profile application to be reviewed for renewable NYU scholarship and if eligible for federal aid, should also complete the Free Application for Federal Student Aid (FAFSA). Residents of New York State are also encouraged to complete the New York State Tuition Assistance Program (TAP) application (for undergraduates only). The NYU school code for the FAFSA is 002785 and the NYU school code for the CSS Profile is 2785.

To be assured of full consideration for all available support, students must apply for financial aid by the appropriate deadline. The CSS/ Financial Aid **profile** can be submitted in the fall as early as October 1, but not later than February 15 (12:00 midnight EST). For more information, please visit the website, <http://www.nyu.edu/admissions/financial-aid-and-scholarships/financial-aid-at-nyu.html>.

## Eligibility for Financial Aid

A majority of students are not required to apply to renew their NYU scholarship; however, the NYU Office of Financial Aid will notify students whose specific scholarships require the FAFSA for renewal. The FAFSA is required every year for U.S. citizens, permanent residents, and eligible non-citizens who want to be reviewed for federal financial aid eligibility.

## Withdrawal

Students receiving federal student aid who withdraw completely may be billed for remaining balances resulting from the mandatory return of funds to the U.S. government. The amount of federal aid "earned" up to that point is determined by the withdrawal date and a calculation based upon the federally prescribed formula. Generally, federal assistance is earned on a pro-rata basis.

## Scholarships and Grants

Eligibility for merit-based and/or need-based scholarships at NYU is determined for incoming freshman upon entrance to the University based on prior academic strengths and, if you apply for financial aid, your demonstrated financial need, based on submission of the FAFSA and CSS Profile application.

The most important deadlines are:

Decision	CSS Profile	Noncustodial Profile (or NCP Waiver Request)	FAFSA
	Undergraduate applicants only	All applicants whose parents have separated, divorced, or are unmarried and do not live together	All domestic and eligible non-citizens
Early Decision I (ED1)	November 15	November 20	November 15
Early Decision II (EDII)	January 15	January 20	January 15
Regular Decision	February 15	February 20	February 15

## University-Sponsored and University-Administered Programs

Through the generosity of its alumni and other concerned citizens, as well as from funds supplied by the federal government, the University is able to provide an extensive financial aid program for its students. Awards are competitive and are based on a combination of academic achievement, applicable test scores, and, in most cases, financial need. No separate application is necessary.

## Federal Scholarships and Grants

Eligibility for incoming freshman is based on submission of the FAFSA and CSS Profile application.

## State Grants

New York State offers a wide variety of grants and scholarships to residents, subject to the annual availability of funds. Application is made directly to the state and grants are awarded by the state. New York State programs are listed at Higher Education Services Corporation (HESC) (<https://www.hesc.ny.gov/>).

Some students from outside New York State may qualify for funds from their own state scholarship programs that can be used at New York University. Contact your state financial aid agency (call 1-800-433-3243 to get its telephone number and address) to ask about program requirements and application procedures. When you receive an eligibility notice from your state program, you should submit it immediately to the NYU Office of Financial Aid.

## Scholarships and Grants from Other Organizations

Students may be eligible for a private scholarship or grant from an outside agency. Some sources to explore are employers, unions, professional organizations, and community and special interest groups. A number of extensive scholarship search resources are available free online, and several are featured at [www.nyu.edu/financial.aid](http://www.nyu.edu/financial.aid) (<http://www.nyu.edu/financial.aid>). Students must notify the Office of Financial Aid if they receive funds from any of these sources.

## Tisch School of the Arts Scholarships

In addition to the scholarship and grant awards made through the Office of Financial Aid (described above), a number of Tisch School of the Arts scholarships are given each year to students who are deemed exceptionally talented and who have demonstrated need. The scholarships normally are awarded to incoming and returning students

upon faculty recommendation. These scholarships are made possible by the generosity of private donors. Awards include the following:

## Undergraduate

Alec Baldwin Drama Scholarship  
 Robert Colesberry Scholarship  
 Chris Columbus Family Scholarship  
 William Grant Crosby Memorial Scholarship  
 Dalio Family Foundation Scholarship  
 Robert A. Daly Scholarship  
 Seymour Epstein Television Writing Scholarship  
 Jay Eisenstat Memorial Scholarship  
 Emerson Scholarship  
 Matthew Fleece Scholarship  
 The Friars Foundation Scholarship  
 Paulette Goddard Scholarships  
 Michael and Anna Havas Film Institute Scholarship  
 Ron and Cheryl Howard Family Foundation Scholarship  
 Gareth B. Hughes Memorial Scholarship  
 Willard T. C. Johnson Fellowships  
 Bahoric Meisel Scholarship for Women Cinematographers  
 Corinn A. Miller Memorial Scholarship  
 Arthur and Sydelle Meyer Scholarship  
 Eric and Mark Myers Scholarship  
 Brett Ratner Scholarship  
 Dennis Riese Scholarship  
 Manus Salzman Scholarship  
 Martin Scorsese Young Film Makers Scholarship  
 J. S. Seidman Scholarship  
 Sam Shahid Scholarship  
 Irvin Shapiro Scholarship  
 Peter Stark Memorial Scholarship  
 Jean Stein Scholarship  
 Lee Stevens Scholarship  
 Lee Strasberg Centennial Scholarship  
 Lew and Edie Wasserman Scholarship  
 Alexis Ficks Welsh Scholarship

## Graduate

ASCAP Foundation/Max Dreyfus Scholarship  
 ASCAP Foundation/Frederick Loewe Scholarship  
 Bernie Brillstein Scholarship  
 Iris and B. Cantor Scholarship  
 Batima Tene Cochran Memorial Scholarship  
 Dalio Family Foundation Scholarship  
 Olympia Dukakis Scholarship  
 Ettinger Scholarship  
 Betty Green Fischhoff Troupers Scholarship  
 Paulette Goddard Scholarship in Playwriting  
 Burton A. Goldberg Fellowship  
 David Golden Scholarship  
 Peter D. Gould Scholarship  
 Michael and Anna Havas Film Institute Scholarship  
 Alma and Alfred Hitchcock Scholarship  
 Willard T. C. Johnson Fellowships  
 Gary Kalkin Memorial Fellowship  
 Maurice Kanbar Scholarship  
 Sylvia Deutscher Kushner Memorial Scholarship  
 Ang Lee Scholarship  
 Walter Manley Scholarship  
 Felicia Montealegre Scholarships  
 Eric and Mark Myers Scholarship

Leigh Rand Scholarship  
 Steven J. Ross Scholarship  
 Manus Salzman Scholarship  
 May and Samuel Rudin Scholarship  
 J. S. Seidman Scholarship  
 Mel Silverman Scholarship  
 Oliver Smith Scholarship  
 Jean Stein Scholarship  
 Lee Stevens Scholarship  
 Ron Van Lieu Scholarship  
 Paul Walker Scholarship  
 Lew and Edie Wasserman Scholarship  
 Alexis Ficks Welsh Scholarship  
 Ora Laas Witte Scholarship

## TISCH School of the Arts Production Awards

A number of production awards are granted annually to students in the Kanbar Institute of Film and Television. The following production awards are made possible by the generosity of private donors and are generally awarded to returning juniors and seniors or graduate students working on film projects of exceptional merit as determined by the faculty.

### Undergraduate

Clive Davis Award for Excellence in Music in Film  
 Thomas William Gidro-Frank Film Production Award  
 George A. Heinemann Film Production Award  
 Haig Manoogian Memorial Film Production Award  
 Richard Protovin Animation Scholarship  
 Malcolm Ross Film Production Award  
 Richard Vague Film Production Award

### Graduate

Clive Davis Award for Excellence in Music in Film  
 Sara Driver Post-Production Award  
 Spike Lee Fellowships  
 Haig Manoogian Memorial Film Production Award  
 Riese Award  
 Martin E. Segal Prize  
 Richard Vague Film Production Award

## Loan Programs

For information about Federal Loans and Private (Non-Federal) Alternative Loans please see Types of Financial Aid at [www.nyu.edu/financial.aid](http://www.nyu.edu/financial.aid) (<http://www.nyu.edu/financial.aid>).

## Student Employment

Wasserman Center for Career Development  
 133 East 13th Street, 2nd Floor  
 212-998-4730  
[www.nyu.edu/careerdevelopment/](http://www.nyu.edu/careerdevelopment/) (<http://www.nyu.edu/careerdevelopment/>)

Most financial aid award packages include work-study. This means that students are eligible to participate in the Federal Work-Study Program and may earn up to the amount recommended in their award package. Work-study wages are paid directly to the student on a biweekly basis and are normally used for books, transportation, and personal expenses.

## Resident Assistantships

Resident assistants reside in the residence halls and are responsible for organizing, implementing, and evaluating social and educational activities. Compensation is room and/or board, and/or a stipend. Applications and further information may be obtained from

[www.nyu.edu/life/living-at-nyu.html](http://www.nyu.edu/life/living-at-nyu.html) (<http://www.nyu.edu/life/living-at-nyu.html>)

## Tuition Remission

Members of the NYU staff, teaching staff, and officers or administrators and their dependents who are eligible for NYU tuition remission are eligible for other forms of financial aid administered by the University (including merit awards). Eligibility can be reviewed for undergraduates only for other types of aid including: Federal Direct Loans, Federal Unsubsidized Loans, Federal Direct Plus loans for the parents of dependent children and for graduate and professional students, TAP Grants, Federal Pell Grants (undergraduate only), and some private (non-federal) alternative loan programs if the appropriate Free Application for Federal Student Aid is completed. Details about tuition remission eligibility information can be obtained at [www.nyu.edu/employees/benefit.html](http://www.nyu.edu/employees/benefit.html) (<http://www.nyu.edu/employees/benefit.html>).

## Employee Education Plans

Many companies pay all or part of the tuition of their employees under tuition refund plans. Employed students attending the University should ask their personnel officers or training directors about the existence of a company tuition plan. Students who receive tuition reimbursement and NYU employees who receive tuition remission from NYU must notify the Office of Financial Aid if they receive this benefit.

## Financial Aid Renewal and Academic Review

To be considered for financial aid each year, students must make satisfactory academic progress toward completion of their degree requirements.

## Undergraduate Students

Undergraduate students must earn a passing grade (A, B, C, D, or P, including accepted credits from Advanced Placement, Advanced Standing, and Transfer Student status) in a minimum of 76 percent of the courses in which they are enrolled each academic year (fall, spring and summer semesters) and maintain a cumulative grade point average of at least 2.0.

## Graduate Students

Graduate students must earn a passing grade (A, B, C, D, or P) in a minimum of 80 percent of the courses in which they are enrolled each academic year (fall, spring and summer semesters). The required cumulative G.P.A. is 3.0.

Normal progress requires completing all courses for which you are registered and progressing toward your degree at a level that compares favorably with other registrants working toward the same degree in the same academic program.

Generally, full-time students register for and complete 12 credits or more per semester, achieving a master's degree in two years and a doctorate degree in five years. The maximum time for completion of degree requirements is available in the Office of the Registrar.

## Optional Payment Plans

Payment plans can help manage your educational expenses. Options are described at [www.nyu.edu/bursar/payment.info/plans.html](http://www.nyu.edu/bursar/payment.info/plans.html) (<http://www.nyu.edu/bursar/payment.info/plans.html>). The following payment plans are summarized. Details may be obtained by calling the Office of the Bursar at 212-998-2806 and asking about financing alternatives.

## New York University Deferred Payment Plan

If you determine that your family resources combined with your financial aid award will allow you to meet most but not all of your expenses, you may elect to participate in our short-term payment plan program. The Deferred Payment Plan allows you to pay 50 percent of your net balance (i.e., less financial aid) due for the current term and defer the remaining 50 percent until later in the semester. Fall semester payments are due in October and November; spring semester payments are due in March and April. All matriculated NYU undergraduate and graduate students who are registered for 6 or more units and have a satisfactory University credit record are eligible for this program.

## Nelnet Semester-Based Payment Plan

New York University offers a 4-month, semester-based payment plan in partnership with Nelnet Semester-based Payment Plan. This allows for all or a portion of college costs to be spread out over 4 months without interest. There is a flat enrollment fee for setting up the plan each semester.

Fall semester plan due dates begin *August 1* to *November 1*.

Spring semester plan due dates begin *January 1* to *April 1*.

There is an enrollment fee of \$50.00 per semester due upon enrollment.

Please visit this website for enrollment: <https://www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds/when-and-how-to-pay/payment-plans-old.html>.

## New York University Fixed Payment Plan

This plan may be used to fix the cost of tuition/fees and room/board. The full payment for all semesters must be made at the start of joining the plan. The tuition pre-payment is computed on the basis of tuition, registration and service fees plus other fees or the amount of room/board that is in effect at the first semester of registration multiplied by the number of semesters at the current rate. Eligibility requires that you be a full-time undergraduate student that is not receiving any form of financial aid, loans or scholarships. This plan does not cover summer semesters or part-time study.

Students must join this plan in the fall semester for a minimum of 2 years/4 semesters and a maximum of 4 years/8 semesters.

## Student Responsibilities

To be considered for most financial aid at NYU, be sure to complete the CSS Profile required for all new freshman and the Free Application for Federal Student Aid (FAFSA) by the deadline applicable to you. The best way to file is online at [www.fafsa.gov](http://www.fafsa.gov) (<http://www.fafsa.gov>).

- Once complete, be sure to review the results (known as the Student Aid Report, or SAR), and make changes or corrections if necessary.
- Use NYU Albert at [albert.nyu.edu](http://albert.nyu.edu) (<http://albert.nyu.edu>) to accept your financial aid awards.
- If you submit documents to the Office of Financial Aid, please put your University I.D. number on each page and keep a copy for yourself. Do not submit originals.
- Be certain that you understand the conditions of the awards you accept. Contact the Office of Financial Aid if you have any questions.
- Adhere to deadlines and satisfactory academic progress standards. The Office of Financial Aid will send reminders, but it is the student's responsibility to know and adhere to the information.

- Notify the Office of Financial Aid immediately if you receive an award or financial aid from any other source. A change in your resources may affect your eligibility for student aid.
- Respond immediately to all requests from the Office of Financial Aid. Failure to comply may result in the cancellation of your aid.
- Consult with the Office of Financial Aid immediately if you reduce your academic program to fewer points, or if you are enrolled full-time (at least 12 points) but intend to begin part-time (less than 12 points). Also contact the Office of Financial Aid if there is a change in your housing status. A change in enrollment or housing status may affect the financial aid you receive.
- Be sure to notify the Office of the University Registrar if you move by updating your contact information via NYU Albert at [albert.nyu.edu](http://albert.nyu.edu) (<http://albert.nyu.edu>). We use the records of the Office of the University Registrar to administer financial aid.
- Remember that you must reapply for financial aid each year.

Continuing students and graduate students should consult [www.nyu.edu/financial.aid](http://www.nyu.edu/financial.aid) (<http://www.nyu.edu/financial.aid>) for financial aid deadlines. Failure to meet the NYU deadline may result in a reduction of your aid eligibility.