

ECONOMICS (MINOR)

Department Website (<http://as.nyu.edu/econ/>)

Program Description

The Department of Economics prepares students to understand individual and group decision-making, the structure of markets and economies, and the relationship between regions within the global economy. Although the department is large, its students enjoy an excellent student-faculty rapport. Many of the faculty members are associated with distinguished research institutions. By being able to study with faculty who are actively engaged in research, students learn not only about the fundamentals of economic theory but also how such theory is utilized. They have the opportunity to conduct research on their own. Honors students are required to write an honors thesis under direct faculty supervision.

Minor Declaration

To request declaration of a minor, CAS students should visit the host department. To request declaration of a cross-school minor, CAS students should complete the online Minor Application available in their Albert Student Center. Students may also use the Minor Application (<http://www.nyu.edu/students/student-information-and-resources/registration-records-and-graduation/registration.html>) in Albert to request cancellation of a CAS or cross-school minor.

Program Requirements

The minor requires the completion of 24 credits completed with a grade of C or better taken in the Department of Economics. Students may minor in economics in either the theory or policy concentration.

Policy

Course	Title	Credits
Policy Concentration Requirements		
ECON-UA 1	Introduction to Macroeconomics	4
ECON-UA 2	Introduction to Microeconomics	4
ECON-UA 18	Statistics (P) ¹	4
ECON-UA 238	International Economics (P)	4
Select two courses numbered ECON-UA 200-299		8
Total Credits		24

If a student fails a course required for the minor, the course must be retaken in the department; a course taken outside the University cannot be substituted for a failed course. No course for the minor may be taken as Pass/Fail.

1

Note that Mathematics for Economics I (MATH-UA 131), or alternatively Calculus I (MATH-UA 121), is a prerequisite for Statistics (ECON-UA 18) but does not count toward the 24 points required for this minor.

Theory

Course	Title	Credits
Theory Concentration Requirements		
ECON-UA 1	Introduction to Macroeconomics	4
ECON-UA 2	Introduction to Microeconomics	4
ECON-UA 20	Analytical Statistics ³	4

ECON-UA 11	Microeconomic Analysis ² or ECON-UA 13 Macroeconomic Analysis	4
Select two electives in the theory sequence for which the student has the prerequisites		8
Total Credits		24

If a student fails a course required for the minor, the course must be retaken in the department; a course taken outside the University cannot be substituted for a failed course. No course for the minor may be taken as Pass/Fail.

2

Note that Math for Economics I (MATH-UA 131) and Math for Economics II (MATH-UA 132) are prerequisites for Microeconomic Analysis (ECON-UA 11) but do not count toward the 24 points required for the minor.

3

Note that Math for Economics I (MATH-UA 131) and Math for Economics II (MATH-UA 132) are prerequisites for Analytical Statistics (ECON-UA 20) but do not count toward the 24 points required for the minor.

Policies

Policies Applying to the Minor

1. A grade of C or better is required for a course to be counted toward the minor in economics.
2. If a student fails a course required for the minor, the course must be retaken in the department; a course taken outside the University cannot be substituted for a failed course.
3. No course for the minor may be taken as Pass/Fail.

Advanced Standing Credit

Advanced Placement (AP), A Level, International Baccalaureate (IB), or equivalent credits place students out of one or both of Introduction to Macroeconomics (ECON-UA 1) and Introduction to Microeconomics (ECON-UA 2) and also count towards the total number of courses required for the major or minor. For AP, a score of 4 or 5 is acceptable. For IB, the College accepts only High Level (HL) exams with a score of 6 or 7; for A Level examinations, CAS accepts a score of B or higher.

However, AP, A Level, IB, or equivalent credit in statistics is not acceptable for the economics major or minor. In addition, advanced standing credit in calculus does not substitute for either or both semesters of Mathematics for Economics I, II (MATH-UA 131, 132; formerly MATH-UA 211, 212), although students may take a placement exam administered by the Department of Mathematics and attempt to place ahead in—or out of—this required sequence.

All prerequisites will be strictly enforced, including mathematics prerequisites.

NYU Policies

University-wide policies can be found on the New York University Policy pages (<https://bulletins.nyu.edu/nyu/policies/>).

College of Arts and Science Policies

A full list of relevant academic policies can be found on the CAS Academic Policies page (<https://bulletins.nyu.edu/undergraduate/arts-science/academic-policies/>).