BUSINESS STUDIES (MINOR)

Department Website (http://cas.nyu.edu/business/)

Program Description

A broad liberal arts education, which includes a general education component (the College Core Curriculum) and a major in a liberal arts discipline or interdisciplinary field, provides a solid foundation for many careers in business. The skills and perspectives of the liberal arts are practical as well as personally enriching. Liberal arts students can enhance their preparedness for business by also completing a small number of applicable courses. In consultation with the Undergraduate College of the Leonard N. Stern School of Business, the College of Arts and Science has identified a set of such courses, some offered by CAS and some offered by Stern. By completing the minor in Business Studies, students acquire core knowledge and quantitative skills that are invaluable assets for success in the business professions. This minor is administered by the College of Arts and Science and is open to all undergraduate students at NYU. Students considering the minor should consult with the Business Studies adviser by emailing *cas.business@nyu.edu.*

Minor Declaration

View the instructions on this webpage in order to declare the minor (https://cas.nyu.edu/business/minor-declaration.html).

Program Requirements

Students must follow the appropriate track in the minor and cannot choose freely between them:

1. Track A is for students in any division of NYU who are not pursuing or planning any major or minor in the CAS Department of Economics.
2. Track B is for students in any division of NYU who are pursuing or planning any Economics major or minor in CAS. At present students in the Schack Institute of Real Estate in the School of Professional Studies may be allowed to follow this track, as their major has a substantial overlap of courses with the CAS major and minor in Economics.

Track A

This track comprises six to seven courses (two in economics; one in calculus; one or two in statistics and regression; and two in business) totaling 24 to 25.50 credits. Students may use AP or equivalent international credit to satisfy two out of these four requirements: Macroeconomics, Microeconomics, Statistics, and Calculus. Students with advanced standing credit in three (four) of these areas must take one (two) additional course(s) for the minor, usually one of the Stern courses listed below or MATH-UA 122 Calculus II. Note that AP or equivalent credit can never be used for regression and forecasting or any Stern courses.

Courses are 4 credits unless noted otherwise. (Please consult departmental websites and sections in this Bulletin for course prerequisites, which are enforced).

At least four 4-credit courses must be unique to this minor and not overlap with any other major or minor; therefore, no more than two of the required 4-credit courses for the Business Studies minor can also be used to satisfy requirements for a major or another minor. Students who go over this two-course overlap must take one or more additional 4-credit courses in Stern.

Track A students may choose to take three or four Stern courses in total (beyond the minimum minor requirement of two Stern courses), but CAS students must ensure they can accommodate the extra Stern courses within the College's 16-credit limit on non-CAS courses. Otherwise, they must consult the CAS Advising Center (25 West 4th Street, 5th floor; 212-998-8130) to request raising the limit.

Course	Title	Credits
Track A Minor Requirements		
Economics		
ECON-UA 1	Introduction to Macroeconomics (or AP/equivalent international advanced standing)	4
ECON-UA 2	Introduction to Microeconomics (or AP/equivalent international advanced standing)	4
Mathematics		
Select one of the following Calculus courses:		4
MATH-UA 121	Calculus I	
MATH-UA 131	Mathematics for Economics I	
MA-UY 1124	Calculus II for Engineers (for students matriculated in Tandon)	
Statistics, Regression, and Forecasting (all courses are 4 credits except for STAT-UB 3)		4 to 5.5
STAT-UB 103	Stats F/Bus Cntl Regress & Forecasting Models (this is the only course that satisfies *both* the statistics *and* regression requirements of this minor) [1]	
Students who opt out of STAT-UB 103 must take one of the following courses and STAT-UB 3:		
ECON-UA 18	Statistics (P)	
ECON-UA 20	Analytical Statistics	
MATH-UA 185	Probability & Statistics (Formerly MATH-UA 235)	
MATH-UA 334	Mathematical Statistics (Formerly MATH-UA 234)	
PSYCH-UA 10	Statistics for The Behavioral Sciences	
SOC-UA 302	Statistics for Social Research	
AND		
STAT-UB 3	Regress/Forcasting Model (1.5 credits) [2]	
Financial Accounting		
ACCT-UB 1	Prin of Financial Acctg	4
Stern Core Elective		
Select one of the following:		4
MGMT-UB 1	Management and Organizations	
MKTG-UB 1	Intro to Marketing	
OPMG-UB 1	Operations Management [3]	
TECH-UB 1	Info Tech in Bus & Society	
Total Credits		**24-25.5**

[1] STAT-UB 103 Stats F/Bus Cntl Regress & Forecasting Models is a 4-credit, one-semester course that covers both statistics and regression/forecasting models.

[2] STAT-UB 3 Regress/Forcasting Model requires the completion of a course in statistics as a prerequisite. Students must plan to take their statistics course in one semester and STAT-UB 3 in a following semester.

[3] Prerequisites: (1) completion of the statistics requirement, chosen only from Statistics (ECON-UA 18) or Analytical Statistics (ECON-UA 20) or Statistics for Business Control and Regression and Forecasting Models (STAT-UB 103), and (2) completion of the regression and forecasting requirement, chosen only from Regression and Forecasting Models (STAT-UB 3) or Statistics for Business Control and Regression and Forecasting Models (STAT-UB 103).

Track A Notes

Only students who transition from Liberal Studies may satisfy the macroeconomics and microeconomics requirement of the minor with ECI-UF 101 Principles of Macroeconomics and ECII-UF 102 Principles of Microeconomics (4 credits each).

The substitute courses MATH-UA 334 Mathematical Statistics, PSYCH-UA 10 Statistics for The Behavioral Sciences, and SOC-UA 302 Statistics for Social Research are acceptable prerequisites for STAT-UB 3 Regress/Forcasting Model; 2 credits), but are not acceptable prerequisites for the optional minor course OPMG-UB 1 Operations Management.

Track B

This track always comprises four 4-credit business courses (16 credits) in Stern plus the regression requirement for a total of 17.5 to 20 credits. No more than two of the required courses for the Business Studies minor can also be used to satisfy requirements for a major or another minor. Students who go over this two-course overlap must take one or more additional 4-credit courses in Stern. As this will put CAS students over the College's 16-credit limit on non-CAS courses, they must consult the CAS Advising Center (25 West 4th Street, 5th floor; 212-998-8130) to request raising the limit.

Course	Title	Credits
Track B Minor Requirements		
Financial Accounting		
ACCT-UB 1	Prin of Financial Acctg	4
Stern Core Elective		
Select one of the following:		4
MGMT-UB 1	Management and Organizations	
MKTG-UB 1	Intro to Marketing	
TECH-UB 1	Info Tech in Bus & Society	
OPMG-UB 1	Operations Management [1]	
Additional Stern Electives		
Select two more 4-point courses in Stern, to be chosen from the core courses above and/or from		8
ACCT-UB 4	Managerial Accounting (Prerequisite: Principles of Financial Accounting ACCT-UB 1)	
FINC-UB 2	Foundations of Finance [2]	
Regression (all courses are 4 credits except for STAT-UB 3 which is 1.5 credits)		
Select one of the following:		1.5-4.0
STAT-UB 3	Regress/Forcasting Model (Prerequisite: Statistics (ECON-UA 18), Analytical Statistics (ECON-UA 20), or an equivalent statistics course)	
STAT-UB 103	Stats F/Bus Cntl Regress & Forecasting Models	
ECON-UA 266	Intro to Econometrics	
Total Credits		**17.5-20**

[1] Prerequisites: Completion of the regression and forecasting requirement, chosen only from Introduction to Econometrics (ECON-UA 266) or Regression and Forecasting Models (STAT-UB 3) or Statistics for Business Control and Regression and Forecasting Models (STAT-UB 103).

[2] Prerequisites: (1) Introduction to Microeconomics (ECON-UA 2); (2) a course in statistics, chosen only from Statistics (ECON-UA 18) or Analytical Statistics (ECON-UA 20) or Statistics for Business Control and Regression and Forecasting Models (STAT-UB 103); and (3) completion of a course in regression and forecasting, chosen only from Introduction to Econometrics (ECON-UA 266) or Regression and Forecasting Models (STAT-UB 3) or Statistics for Business Control and Regression and Forecasting Models (STAT-UB 103); (4) a course in calculus equivalent to or higher than MATH-UA 121 or MATH-UA 131, including AP Calc AB or BC credit. Corequisite: Principles of Financial Accounting (ACCT-UB 1).

Track B Notes

Economics majors intending to take FINC-UB 2 Foundations of Finance and/or OPMG-UB 1 Operations Management should note the prerequisite of one course in regression and forecasting; these courses may only be taken after ECON-UA 266 Intro to Econometrics. Economics majors may choose the 1.5-credit regression course STAT-UB 3 Regress/Forcasting Model. This course is not required for the major, but allows Economics students to take FINC-UB 2 Foundations of Finance and/or OPMG-UB 1 Operations Management earlier in their undergraduate careers.

Policies
Program Policies
Grading and Credit Policy

A minimum grade of C is required for all courses intended to count toward the minor, and the minimum overall GPA required in the minor is 2.0. No credit toward the minor can be granted for internships.

No Stern courses can count toward the 64 credits that internal or external transfer students to CAS are required to complete in CAS (-UA) courses.

Transfer Student Policy

All transfer credit must be evaluated by completing the transfer credit form on the business studies webpage (https://cas.nyu.edu/business.html) in order to determine its applicability toward the minor. Please see an academic adviser for more information about transfer credits.

Transfer students on Track A cannot transfer in more than half of the required courses in economics and mathematics (i.e., two) and half of the Stern courses in business (i.e., one) to count toward the minor; for transfer students, AP and other advanced standing credit is treated as transfer credit.

Transfer students on Track B cannot transfer in more than half of the Stern courses in business (i.e., two) to count toward the minor; AP and other advanced standing credit is not acceptable for Stern requirements.

NYU Policies

University-wide policies can be found on the New York University Policy pages (https://bulletins.nyu.edu/nyu/policies/).

College of Arts and Science Policies

A full list of relevant academic policies can be found on the CAS Academic Policies page (https://bulletins.nyu.edu/undergraduate/arts-science/academic-policies/).