

# FINANCIAL AID

## MSW

### Scholarships & Financial Aid

To be considered for financial aid, as well as School-Based Named Scholarships (<https://socialwork.nyu.edu/admissions-and-aid/paying-for-your-education/msw/scholarships/internal-awards.html>), students must complete the Free Application for Federal Student Aid (FAFSA) for each academic year they study at NYU Silver. Instructions are available on the FAFSA website (<https://studentaid.gov/h/apply-for-aid/fafsa/>). If students need assistance filling out the FAFSA, they should call the Federal Student Aid Center at 1-800-433-3243 for live support. Counselors in the NYU Office of Financial Aid are also available to assist students in completing the FAFSA. While there is no deadline for the FAFSA, it is recommended that students fill out the forms as quickly as possible to determine their financial aid status.

The NYU school code for the FAFSA is 002785.

For more information about federal financial aid, please visit the NYU Office of Financial Aid (<http://www.nyu.edu/admissions/financial-aid-and-scholarships.html>).

### Federal Direct Unsubsidized Loan (<https://www.nyu.edu/admissions/financial-aid-and-scholarships/applying-and-planning-for-undergraduate-aid/federal-loans/federal-direct-loans.html>)

This is typically \$20,500 per academic year, if the student has not reached their aggregate borrowing limit. If eligible, this loan is guaranteed and does not require a credit check. Interest accrues while you are enrolled in graduate school and repayment begins six months after you graduate or drop below half-time status of less than six credits.

### Federal Work-Study (Student Employment) (<https://www.nyu.edu/admissions/financial-aid-and-scholarships/applying-and-planning-for-undergraduate-aid/student-employment.html>)

This is typically \$5,000, if the student demonstrates financial need on the FAFSA. Work-Study is available for our full-time students only. Federal Work-Study jobs, averaging from 15 to 20 hours per week, are secured through the Wasserman Center for Career Development (<http://www.nyu.edu/careerdevelopment/students/oncampus.php>), located at 133 East 13th Street. Positions in various on-campus departments and organizations are available (though not guaranteed).

### Federal Direct PLUS Loan (<https://www.nyu.edu/admissions/financial-aid-and-scholarships/applying-and-planning-for-undergraduate-aid/federal-loans/federal-direct-loans.html>)

A graduate PLUS Loan can be awarded up to a student's cost of attendance (amounts vary). The Graduate PLUS Loan is not guaranteed and is contingent upon a credit check. Students whose credit is denied may appeal the decision with the Department of Education or can potentially be approved with a qualified endorser (co-signer).

Both the Unsubsidized Loan and the Graduate PLUS Loan can be used to cover both NYU-billed expenses (tuition and fees, health insurance, on-campus room and board) and non-billed educational expenses (books and supplies, transportation, off-campus room and board, and other miscellaneous educational costs). Federal Work-Study is paid in the form of a paycheck for student employment and is not paid directly to the student's NYU bill.

For more information on financial aid—including questions about loans, outside scholarships, and cost of attendance—please visit NYU's Office of Financial Aid (<http://www.nyu.edu/financial-aid/>).

### Deferring Previous Loans (<https://www.nyu.edu/about/policies-guidelines-compliance/policies-and-guidelines/loan-deferment.html>)

If you are in repayment for federal student loans and you matriculate into our MSW program, you can request to defer your loan payments (<https://www.nyu.edu/about/policies-guidelines-compliance/policies-and-guidelines/loan-deferment.html>) while you are a graduate student. Students interested in a loan deferment should contact the NYU Office of Financial Aid (<http://www.nyu.edu/admissions/financial-aid-and-scholarships.html>) and submit a Loan Deferment Request Form.

## DSW

### Scholarships & Financial Aid

Financial aid packages are available to assist many students who would not otherwise be able to pursue a professional education at NYU Silver.

To be considered for financial aid, students must complete the Free Application for Federal Student Aid (FAFSA) for each academic year they study at NYU Silver. Instructions are available on the FAFSA website (<https://studentaid.gov/h/apply-for-aid/fafsa/>). If students need assistance filling out the FAFSA, they should call the Federal Student Aid Center at 1-800-433-3243 for live support. Counselors in the NYU Office of Financial Aid are also available to assist students completing the FAFSA. While there is no deadline for the FAFSA, it is recommended that students fill the forms out as quickly as possible to determine their financial aid status. The NYU school code for the FAFSA is 002785.

For more information about federal financial aid, please visit the NYU Office of Financial Aid (<https://www.nyu.edu/admissions/financial-aid-and-scholarships.html>).

Many international students inquire about obtaining financial aid to assist with the expenses of a DSW degree at NYU. There is very little financial aid available to international students.

If you are receiving aid in excess of what you are charged by the University, you may be eligible to receive a refund. To inquire if you qualify for a refund, or when you may expect one, please contact the Office of the Bursar (<https://www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds.html>) or access the refund guide (<https://www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds/refunds-and-withdrawals.html>).

Another good resource for alternative funding is working on campus. The FAFSA typically provides funding for these jobs, which allow students to earn extra income working on campus around their academic schedules. These jobs are typically less time consuming than most full-time jobs and may alleviate miscellaneous educational expenses like books and transportation. Jobs are posted on the Wasserman Center for Career Development's website (<https://www.nyu.edu/students/student-information-and-resources/career-development-and-jobs.html>).

Working in the public service sector (such as social work) may allow you to cancel some of your loan debt. Learn more about Public Service Loan Forgiveness and the qualifications on the US Department of Education website (<https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service/>). Other organizations such as NASW (<https://www.socialworkers.org/Advocacy/Policy-Issues/Student-Loan->

Forgiveness/) and NYS Higher Education Services Corporation (<https://www.hesc.ny.gov/>) offer loan forgiveness for social workers.

Income-Based Repayment (IBR) Plan caps your required monthly federal student loan payments at an amount intended to be affordable based on your income and family size. Under the IBR requirements, you might be eligible for the ten-year Public Service Loan Forgiveness. Read more about the IBR Plan (<https://studentaid.gov/manage-loans/repayment/plans/income-driven/>).

## PHD

### Scholarships & Financial Aid

Full-time students are awarded a Research Fellowship for four years to support their doctoral studies. The Fellowship includes:

- full tuition and registration service fee waivers for required coursework;
- dental and comprehensive health coverage; and
- a nine-month academic-year graduate assistantship stipend in the amount of \$32,000.

Students who receive a Research Fellowship are required to devote 20 hours per week on their mentored Research Practicum with a Silver faculty member.

The program may offer students opportunity for a paid research and teaching during the course of study. The program also offers competitive internal awards to support dissertation research, as well as national conference travel.