# SOCIAL FINANCE (ADVANCED CERTIFICATE)

NYSED: 40140 HEGIS: 2102 CIP. 44.0401

## **Program Description**

This Advanced Certificate draws from NYU Wagner's established and innovative curriculum in social finance. Coursework focuses on impact investment, program-related investment, and financial management providing you with the skills you need to practice in both the nonprofit and private sector. It will expose students to new methodologies in addressing social problems and assessing impact through program-related investment, blended finance, venture philanthropy, and measurement of social impact returns.

#### Admissions

Admission to the Advanced Certificate program requires the following:

- · Online Application
- Essay
- · Resume
- Transcripts
- · Application Fee

Admission is selective and based on the applicant's prior academic record and professional achievements. Advanced Certificate candidates are not eligible for scholarship. For more information, please contact wagner.admissions@nyu.edu.

Due to constraints relevant to US immigration regulations, applicants who will need an F-1 or J-1 student visa are not eligible to apply to certificate programs.

Students currently enrolled in a Wagner degree program cannot be admitted to nor simultaneously enrolled in a Wagner Advanced Certificate program.

See Advanced Certificate and Non-Degree Application Checklist (https://wagner.nyu.edu/admissions/degree-checklist/apc-nd/) for additional admission requirements and instructions specific to this program.

International Applicants should review the International Applicant Checklist (https://wagner.nyu.edu/admissions/degree-checklist/international/) for a complete and comprehensive list of application requirements and instructions.

# **Program Requirements**

Students must successfully complete 15 credits to earn this Advanced Certificate. The curriculum is designed to be completed in three semesters, however students may take up to three years.

| Course                                | Title   | Credits |
|---------------------------------------|---|---------|
| <b>Required Course</b>                |   |         |
| CORE-GP 1021                          | Financial Management <sup>1</sup>                                       | 3       |
| Electives                             |   |         |
| Select 12 credits from the following: |   |         |
| PADM-<br>GP 2127                      | Corporate Social Responsibility: Social Finance Partnerships and Models |         |

| PADM-<br>GP 2132 | Social Entrepreneurship and Innovation by Design |
|------------------|--|
| PADM-<br>GP 2147 | Corporate Finance and Public                     |
| PADM-<br>GP 2310 | Understanding Social Enterprise                  |
| PADM-<br>GP 2311 | Social Impact Investment                         |
| PADM-<br>GP 4313 | The Intersection of Finance and Social Justice   |
| PADM-<br>GP 4314 | Environmental Finance and Social Impact          |
| PADM-<br>GP 4320 | Environmental, Social, Governance Investing      |
|                  |  |

Total Credits 15

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The required CORE-GP 1021 Financial Management course must be taken in the first semester and it is a prerequisite to most courses in the certificate. Students who are able to waive CORE-GP 1021 Financial Management must complete an advanced elective in its place.

# **Sample Plan of Study**

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|-------------------|--|---------|
| Course            | Title  | Credits |
| 1st Semester/Term |  |         |
| CORE-GP 1021      | Financial Management   | 3       |
| PADM-GP 2127      | Corporate Social Responsibility: Social Finance<br>Partnerships and Models | 3       |
|                   | Credits  | 6       |
| 2nd Semester/Term |  |         |
| PADM-GP 2132      | Social Entrepreneurship and Innovation by Design                           | 3       |
| PADM-GP 2147      | Corporate Finance and Public   | 3       |
| PADM-GP 2312      | Managing Financial & Social Returns of the Social<br>Enterprise            | 3       |
|                   | Credits  | 9       |
|                   | Total Credits  | 15      |

## **Learning Outcomes**

Upon successful completion of the program, graduates will:

- 1. Align organizational and institutional policies and practices with mission, strategy, culture, and broader policy objectives.
- Secure and manage financial resources in a way that aligns with mission and strategy.
- Demonstrate understanding of the policy lifecycle and the impact of social, economic, demographic, political, environmental, and regulatory factors.
- Evaluate policies using appropriate, evidence-based methods and tools, including measuring differential impact on sub-populations.
- Deploy conceptual frameworks to break down problems into constituent elements and to develop solutions.
- Critically assess and synthesize existing research to identify its contributions and limitations, as well as possible research alternatives.
- Demonstrate understanding of causality, including distinguishing between correlation and causation, the challenges to estimating causal relationships, and the importance of causality for determining impact.

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- 8. Prepare succinct, well-argued, and well-organized written materials and verbal presentations with appropriately incorporated tables, graphs, and other visuals.
- 9. Translate awareness of the impact of individual and group demographics and identities into appropriate organizational, institutional, and societal policies and practices.
- Lead projects, programs, and people, and manage resources in ways that adapt to changing social, economic, demographic, technological, and political conditions.

# Policies Standard Policies Statement

Additional academic policies can be found on the Wagner academic policy pag (https://bulletins.nyu.edu/graduate/professional-studies/academic-policies/)e (https://bulletins.nyu.edu/undergraduate/public-service/academic-policies/).

#### **NYU Policies**

University-wide policies can be found on the New York University Policy pages (https://bulletins.nyu.edu/nyu/policies/).