FINANCIAL PLANNING (MS)

Department Website (https://www.sps.nyu.edu/homepage/academics/masters-degrees/ms-in-financial-planning.html)

NYSED: 41741 **HEGIS:** 0504.00 **CIP:** 52.0804

Program Description

The field of financial planning is growing exponentially, and as a result, the demand for financial planners who assist individuals in planning for their financial future, has greatly increased. This 30-credit financial planning degree, offered by the NYU SPS Division of Programs in Business (https://www.sps.nyu.edu/homepage/academics/divisions-and-departments/division-of-programs-in-business.html), is certified by the Financial Planner (CFP®) Board of Standards and prepares students for financial planning jobs in private practice, as well as in settings such as banks, investment firms, and wealth management firms. As large numbers of financial planners retire, a financial advisor career will become a path that can provide a competitive salary as well as great satisfaction in helping others. In fact, *US News and World Report* ranks financial planning among the best business jobs and best-paying jobs (12/2020). The Master of Science in Financial Planning offers all of the benefits, resources, and prestige of earning your degree at NYU, while building financial planning and analysis skills that prepare you for a lucrative career.

Admissions

All applicants to the School of Professional Studies (SPS) are required to submit the general application requirements (https://www.sps.nyu.edu/homepage/admissions/admissions-criteria-and-deadlines/general-graduate-admissions-criteria.html), which include:

- Application Fee
- College/University Transcripts
- Résumé
- Statement of Purpose
- Degree Requirements
- Recommendations
- Kira Talent Assessment
- Degree-Specific Requirements
- English Language Assessment
- Pearson Versant English Placement Test
- International Transcript Evaluation
- International Student Visa Requirements

See degree specific application requirements (https://www.sps.nyu.edu/homepage/admissions/admissions-criteria-and-deadlines/graduate-programs.html) for instructions specific to this program.

Program Requirements

This is a 30-credit program of study that requires completion of the core curriculum, a concentration, and a capstone course.

Course	Title	Credits
Core Curriculum		
MSFP1-GC 1000	Financial Planning Analysis and Risk Management	3
MSFP1-GC 1005	Investment and Wealth Management	3
MSFP1-GC 1010	Income Taxation and Strategy	3
MSFP1-GC 1015	Retirement Planning Strategies	3
MSFP1-GC 1020	Estates, Gifts, and Trusts	3
MSFP1-GC 1025	Research Applications in Financial Planning	3
Concentrations		
Select one of the following concentrations and complete three courses:		9
Financial Analytics		
Behavioral Finance		
Capstone		
MSFP1-GC 4000	Capstone	3
Total Credits		**30**

Concentrations

Financial Analytics

Course	Title	Credits
Select three of the following:		9
MSFP1-GC 2015	Applied Statistics	
MSFP1-GC 2025	Personal Finance Analytics	
MSFP1-GC 2020	Investment Data Analytics	
MSFP1-GC 2200	Special Topic	
MSFP1-GC 2100	Internship	

Behavioral Finance

Course	Title	Credits
Select three of the following:		9
MSFP1-GC 2000	Applied Behavioral Finance	
MSFP1-GC 2010	Money and Relationships	
MSFP1-GC 2005	Communication for the Professional Engagement	
MSFP1-GC 2200	Special Topic	
MSFP1-GC 2100	Internship	

Sample Plan of Study

Financial Analytics

Course	Title	Credits
1st Semester/Term		
MSFP1-GC 1000	Financial Planning Analysis and Risk Management	3
MSFP1-GC 1005	Investment and Wealth Management	3
MSFP1-GC 1010	Income Taxation and Strategy	3
MSFP1-GC 1015	Retirement Planning Strategies	3
	Credits	**12**
2nd Semester/Term		
MSFP1-GC 1020	Estates, Gifts, and Trusts	3
MSFP1-GC 1025	Research Applications in Financial Planning	3
MSFP1-GC 2015	Applied Statistics	3
	Credits	**9**

3rd Semester/Term		
MSFP1-GC 2100	Internship	3
MSFP1-GC 2200	Special Topic	3
MSFP1-GC 4000	Capstone	3
	Credits	**9**
	Total Credits	**30**

Behavioral Analytics

Course	Title	Credits
1st Semester/Term		
MSFP1-GC 1000	Financial Planning Analysis and Risk Management	3
MSFP1-GC 1005	Investment and Wealth Management	3
MSFP1-GC 1010	Income Taxation and Strategy	3
MSFP1-GC 1015	Retirement Planning Strategies	3
	Credits	**12**
2nd Semester/Term		
MSFP1-GC 1020	Estates, Gifts, and Trusts	3
MSFP1-GC 1025	Research Applications in Financial Planning	3
MSFP1-GC 2000	Applied Behavioral Finance	3
	Credits	**9**
3rd Semester/Term		
MSFP1-GC 2200	Special Topic	3
MSFP1-GC 2100	Internship	3
MSFP1-GC 4000	Capstone	3
	Credits	**9**
	Total Credits	**30**

Learning Outcomes

Upon successful completion of the program, graduates will:

1. Apply principle core concepts.
2. Recommend strategies to help clients meet their financial objectives.
3. Analyze financial data and contextual variables in creating financial plans.
4. Develop effective communication skills for establishing and maintaining productive relationships with clients.
5. Evaluate the contemporary issues facing the financial planning industry research and practice.
6. Assess client needs, goals, and situational factors to determine the scope of the financial planning engagement.
7. Integrate the core components that comprise a cohesive financial plan in a wide array of financial planning engagements.
8. Demonstrate ethical decision-making abilities in financial planning in accordance with the financial planning code of ethics.

Policies

NYU Policies

University-wide policies can be found on the New York University Policy pages (https://bulletins.nyu.edu/nyu/policies/).

School of Professional Studies Policies

Additional academic policies can be found on the School of Professional Studies academic policy pag (https://bulletins.nyu.edu/graduate/professional-studies/academic-policies/)e.