## **TUITION AND FEES**

## **Refunds and Direct Deposit**

If the receipt of your student loan(s) and/or other financial aid results in a credit balance on your Bursar account, a refund check (in your name) will automatically be mailed to your local address on file in the Albert student information system. Students are responsible for keeping their personal information up-to-date.

Students eligible for a refund once loans and/or other financial aid have been applied to their bursar account should receive the refund within two weeks after the electronic transfers from your lender arrive at the Bursar's Office. We encourage students to contact the NYU Bursar's Office if they have not received their refund by that time.

Students whose lenders send paper checks will be required to sign the checks at the Bursar and will then receive refunds in approximately two weeks. Checks may become "stale-dated" if not signed within 60-120 days (depending on the lender) after the date on the check. Students whose checks expire may need to reapply for the funds with their lender and may incur additional costs.

An outdated address is the main reason refund checks from the Bursar are delayed. We strongly encourage students to set up direct deposit. Direct deposit will remain in effect during your tenure at NYU. If you change banking institutions or switch accounts, you need to update your direct deposit information.