

# FINANCIAL AID

NYU Office of Financial Aid (<https://www.nyu.edu/admissions/financial-aid-and-scholarships.html>)

## Graduate Scholarships

Graduate scholarships are available for master's students on a competitive basis. They are awarded at the time of admission and are primarily based on academic performance. All graduate scholarship recipients are required to maintain the academic terms listed in their award letter in order to continue scholarship awards beyond their first enrolled semester.

Students who are admitted to multiple graduate programs are eligible for only one offered scholarship; it is the policy of the NYU Tandon School of Engineering to not "stack" scholarship awards.

## Tandon School of Engineering Fellowships and Assistantships for Doctoral Students

Tandon doctoral students may receive funding from different sources. Any receipt of funding requires that students maintain high academic standards and full-time status throughout the academic year. *Students' registration should be guided by the terms of their funding letter along with regular consultation with their faculty and/or academic adviser.*

### School of Engineering (SoE) Fellowship (available for first year incoming PhD students)

New incoming PhD students at Tandon may be offered a 12-month SoE Fellowship. There is no employment requirement during the length of the fellowship. The details of the funding are described in the offer of admission letter.

For the 2025-2026 academic year, the SoE Fellowship consists of:

- Monthly stipend of \$3,600
- Tuition remission of up to 9 credits per semester plus other mandatory tuition costs for fall and spring semesters only. Tandon does not provide tuition remission in the summer term.
- Tandon Student Health Insurance (<https://www.nyu.edu/students/health-and-wellness/student-health-insurance/tandon-students.html>)
- One-time welcome bonus of \$4,000 that may be used at the student's discretion.

Candidates who decide to defer their NYU admission cannot defer their SoE Fellowship.

### Research Assistantships

New and continuing students may be offered graduate student support in the form of a Research Assistantship (RA). An assistantship requires on average, 20 hours of work per week during the duration of the appointment. Details of the assistantship will be described in the RA appointment letter.

For the 2025-2026 academic year, the RA appointment consists of:

- A monthly salary of
  - \$3,700 – \$3,900 for students that have not completed their qualifying exam, and
  - \$3,950 – \$4,150 per month for those that post qualifying exam.

- Tuition remission of up to the larger of (i) the minimum number of credits required to maintain full-time status, or (ii) 6 credits for the fall and spring semester only. Tandon does not provide tuition remission in the summer term.
- Tandon Student Health Insurance (<https://www.nyu.edu/students/health-and-wellness/student-health-insurance/tandon-students.html>)

RA appointments that are less than 4 months of salary in any given semester are not eligible for tuition support.

### Course Assistants

Students on a fellowship may be provided course assistants or graduate adjunct instructor positions in their department for extra compensation at the discretion of the Department Chair. The amount of compensation will depend on the specific assignment, the number of contact hours, and the applicable pay schedule set forth in the collective bargaining agreement between NYU and Local 2110, UAW (<https://www.nyu.edu/about/policies-guidelines-compliance/policies-and-guidelines/contract--local-2110.html>). For more information about available positions, students should consult with their department chair upon arrival on campus.

## William D. Ford Federal Direct Unsubsidized Loan

The Federal Direct Unsubsidized Loan is available to graduate students in the amount of \$20,500 per academic year. Eligible students must (1) be U.S. Citizens or permanent residents, (2) matriculate and enroll in at least 4.5 credits per semester, (3) make satisfactory academic progress and (4) demonstrate financial need as determined by the Free Application for Federal Student Aid (FAFSA) (<https://studentaid.gov/h/apply-for-aid/fafsa/>).

To apply, students must complete a FAFSA each year. First time Direct Loan borrowers must also complete the Master Promissory Note and Entrance Counseling session (online).

Student borrowers who withdraw from the school or enroll less than half-time will be required to complete the Exit Counseling session (online). Borrowers must begin repaying the loan six months after graduating or withdrawing from school. Direct Lending offers many different repayment options, and deferments and forgiveness options are also available. Borrowers should contact Direct Lending regarding any of these options.

## Graduate Federal Direct Plus Loan

PLUS Loans are federal loans that graduate students may use to help pay for college expenses. Graduate students whose full cost of attendance is not covered by the William D. Ford Unsubsidized Direct Loan may apply for the Graduate Direct PLUS Loan. Students may apply for up to the full cost of attendance minus any financial aid. A FAFSA is required and the Unsubsidized Direct Loan must be accepted before applying for the PLUS Loan. The loan is not guaranteed and is subject to credit approval. Repayment can be deferred until graduation or withdrawal from the University. Contact the Office of Financial Aid (<https://www.nyu.edu/admissions/financial-aid-and-scholarships/contact-the-financial-aid-team.html>) or Federal Student Aid (<https://studentaid.gov/h/apply-for-aid/fafsa/>) regarding interest rates and the application process.

## **Bills, Payments and Refunds**

The Office of the Bursar (<https://www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds/contact-us.html>) is the central billing and collection point for New York University. This office is responsible for managing the University's billing, collecting, refunding and cashiering functions.