TAXATION (TAX-GB)

TAX-GB 2120 Entertainment Law (1.5 Credits)
Typically offered occasionally
This course focuses on the entertainment aspects of mass media Major topics include the limits of a free press and the balance between the right to publish and the right to privacy torts and other laws
Grading: Grad Stern Graded
Repeatable for additional credit: No

TAX-GB 2302 Taxation of Individuals and Business Income (3 Credits)
Typically offered occasionally
The purpose of this course is to develop on a sound conceptual base a basic understanding of federal income taxation to provide tools for a practical application to business and nonbusiness situations Includes such topics as capital asset and property transactions business and personal deductions depreciation depletion accounting methods and periods retirement plans tax credits and the alternative minimum tax system While the emphasis is on business income of individuals the course also provides an introduction to the taxation of corporations and partnerships During the fall semester the students are required to enter the annual tax tournament scheduled for late November Students in the spring semester are required to complete a group takehome project similar to the tax tournament case study
Grading: Grad Stern Graded
Repeatable for additional credit: No

TAX-GB 2305 Strategic Business Planning and Taxes (3 Credits)
Typically offered occasionally
The objective of this interdisciplinary course is to consider the tax environment institutional constraints legal procedures and the organizational structure in arriving at optimal business decisions Modern economic theory of tax planning is used to analyze decision making explain institutional arrangements and predict the effects of changing tax environments for businesses Concepts are applied to compensation and pension planning employee stock ownership plans multinational tax planning capital structure and dividend policy debt financing to eliminate corporate level taxes repackaging ownership rights through joint ventures and partnerships mergers and acquisitions taxfree reorganizations and divestitures and preservation of tax attributes in reorganizations Classroom discussions include problems and case studies
Grading: Grad Stern Graded
Repeatable for additional credit: No

TAX-GB 2314 Business Law for Managers (3 Credits)
Typically offered occasionally
The objective of this course is to help develop an ability to recognize and understand legal issues in business This course focuses on the body of law governing the types of issues that students can expect to encounter in their roles as managers of public and private companies consultants and entrepreneurs Topics for discussion include but are not limited to contract and cyber laws the various forms of business structures eg partnerships corporations and limited liability companies business torts product liability and specific issues regarding entrepreneurs and employment law
Grading: Grad Stern Graded
Repeatable for additional credit: No

TAX-GB 6302 Tax of Indvdl & Bus Incm (3 Credits)
Typically offered occasionally
The purpose of this course is to develop, on a sound conceptual base, a basic understanding of federal income taxation to provide tools for a practical application to business and nonbusiness situations. Topics include capital asset and property transactions, business and personal deductions, depreciation, depletion, accounting methods and periods, retirement plans, tax credits, and the alternative minimum tax system. While the emphasis is on taxation of the business income of individuals, the course also provides an introduction to the taxation of corporations and partnerships. During the fall semester, the students are required to enter the annual tax tournament scheduled for late November. Students in the spring semester are required to complete a group take-home project similar to the tax tournament case study.
Grading: Grad Stern Graded
Repeatable for additional credit: No