

TUITION AND FEES

New students who register on line must remit payment in full by the payment deadline set by the Admissions Office. Continuing students must submit payment by designated dates set by the Office of the Bursar. For deadline dates, visit the Office of the Bursar web site at <https://www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds/billing-and-payment-due-dates.html>. For payment options and instructions, please see the Bursar's web site at <https://www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds/when-and-how-to-pay/methods-of-payment.html> (<https://www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds/when-and-how-to-pay/methods-of-payment.html>).

Students are responsible for making payments promptly and without notice from the University or the Office of the Bursar. Students are responsible for making full financial arrangements for payment of tuition and fees before registering each semester. Students who are in NYU housing must include their housing charges with the tuition payment.

The unpaid balance of a student's account is subject to an interest charge of 12 percent per annum (1% per calendar month or any part thereof) from the due date until full payment is received.

The Board of Trustees of New York University reserves the right to alter the schedule of tuition and fees without notice.

Tuition and Related Fees:

For current tuition and related fees, please visit the Office of the Bursar web site at

<https://www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds/tuition-and-fee-rates.html>.

Refund Schedule:

For the latest refund policy, please visit the Bursar web site at

<https://www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds/refunds-and-withdrawals.html>.

For information regarding refunds for specific classes, please consult the following web site: <https://www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds/refunds-and-withdrawals/dropping-classes.html>.

Registration and service fees are nonrefundable after the 100% tuition refund date of each class. (The Business Writing Workshop fee may be refundable if you drop prior to the start of the workshop.) Please refer to the Tuition and Related Fees (above web site) for a listing of other nonrefundable fees. Registration and service fees for intensive module and Spring Break classes are nonrefundable starting the first day of each class.

Refund processing takes about two weeks. Students who drop their courses during the refund schedule period will be refunded according to the stated refund percentage. The effective date of any drop or withdrawal is the date: the student drops the course online or submits an add/drop form in person; the request letter is postmarked, or the faxed request is received (fax: 212-995-4424).

Students seeking an exception to the published refund schedule may appeal to the M.B.A. Academic Policy Board in writing and document the circumstances warranting consideration. Serious illness or military service may be considered causes for exceptions. Travel required for

a job or other job-related issues are not reasons for exceptions to the refund policy. Email your appeal to the M.B.A. Academic Policy Board at <https://www.stern.nyu.edu/portal-partners/academic-affairs-advising/policies-procedures/academic-policy-board> (<https://www.stern.nyu.edu/portal-partners/academic-affairs-advising/policies-procedures/academic-policy-board/>).

For additional details, please consult the Office of Bursar web site at <https://www.nyu.edu/bursar> (<https://www.nyu.edu/bursar/>).

Payment of Tuition and Fees

Payment Methods

Electronic check. For instructions, please refer to www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds/when-and-how-to-pay/methods-of-payment.html#Checks (<http://www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds/when-and-how-to-pay/methods-of-payment.html#Checks>).

Personal Check, Bank Check, or Money Order. Make your payment by check or money order—by mail or in person—at:

New York University
Office of the Bursar
StudentLink Center
383 Lafayette Street, 1st Floor
New York, NY 10003

Please make your check or money order payable to New York University. Postdated checks will not be accepted.

NYU Scholarship. Students receiving an NYU scholarship are responsible for any balance not satisfied by the scholarship.

Tuition Remission for NYU Employees. Please see <https://www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds/when-and-how-to-pay/tuition-remission-for-employees.html>

Employer Tuition Plans. Students sponsored by an "employer tuition plan" that is not remitting payment in full upon registration must submit a letter/voucher from the sponsoring employer authorizing NYU to process the named student's registration authorizing NYU to bill the sponsoring employer for such student's tuition and fees; and unequivocally and unconditionally promising payment in full upon receipt of a bill. Students should plan accordingly to make sure they give enough time for their sponsor to have the letter/voucher by the payment deadline. Those tuition reimbursement plans that have conditions attached, such as, but not limited to, successful completion of courses or minimum grade requirements, will not be acceptable to the Bursar's Office as payment equivalent. In such cases, students must make full payment upon registration and seek reimbursement from their employers. For additional information, please see <https://www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds/when-and-how-to-pay/third-party-payments.html>.

Deferred Tuition Plan (50/50). Degree candidates (except students who are enrolled in the Executive or Ph.D. programs) may participate in this plan only if they are

- Not in arrears (past due) for any NYU charge or loan,
- Without a previously unsatisfactory NYU credit record, and
- Enrolled in courses and/or on-campus housing.

Under the Deferred Tuition Plan, an initial payment of 50 percent of tuition, plus a non-refundable application fee, are due in full upon registration. Under the Deferred Tuition Plan, financial aid awards, student loan credits, and any other type of credits given by NYU or an outside agency cannot be used as part of the initial payment. To calculate the initial payment, subtract the financial aid, student loan credits, and any other type of credits given by NYU or an outside agency from the **total charges** and divide this **net balance** in half. **This is the initial 50 percent payment.**

The remaining 50 percent of tuition is due in full by the date(s) specified in the plan agreement. A 12 percent interest fee per annum (1 percent per calendar month or any part thereof) will be charged on any balance not paid by the final deadline. A late payment fee of \$25 dollars will be assessed each time a payment is late.

Federal Unsubsidized Student Loans. Students with a certified Federal Unsubsidized Student loan will receive a loan credit pro rata, on a semester basis, from the Stern Graduate Financial Aid Office within two (2) weeks of certification. To be eligible, you must be at least half-time. This loan credit will enable students to register without the actual loan receipt of the proceeds (which occurs about ten days prior to the start of the semester). The total time lapse from the application for a student loan to disbursement of funds is approximately 4 to 8 weeks. Students should plan accordingly. Visit the Stern Graduate Financial Aid Web Page at <http://www.stern.nyu.edu/portal-partners/financial-aid/index.htm> (<http://www.stern.nyu.edu/portal-partners/financial-aid/>) for details.

Federal Graduate PLUS Loans. You may only include the Federal Graduate PLUS Loan as part of your payment if you have been approved for the loan by the Department of Education. Do not include the Federal Graduate PLUS Loan sources unless you have received a credit approval notice via email from the Department of Education.

Private Loans. Students who have an approved loan from a private lender or other financial resources must attach a copy of the commitment or approval letter to the Bursar's Office Tuition and Fees Worksheet Payment Form. Proceeds from private loans shall be applied to the tuition pro rata on a semester basis. Students are reminded that a loan certification by the Stern Graduate Financial Aid Office is neither a guarantee nor an approval of a loan from the private lender. It is the student's responsibility to apply for and comply with the application and credit requirement of the private lenders.

All student loan funds are sent directly to the Bursar's Office in the form of either a two-party check made out to both the student and New York University or by electronic funds transfer (EFT). When we receive a check, we send notification to the student that it is awaiting endorsement. Once endorsed, it is applied to the student's account. When we receive an EFT, we automatically credit the student's account, if eligibility requirements are met. If a credit balance remains after all bills are paid, a refund is mailed directly to the student in a reasonable time.

Use of a loan credit to offset tuition payment does not relieve students of their underlying obligation to pay their tuition and fees. It is the student's responsibility to ensure that the loan checks are actually remitted to the Bursar's Office, with all the necessary information to ensure proper crediting. It is the student's responsibility to endorse the loan checks in a timely manner, and it is the student's responsibility to check on the status of their loans directly with their bank if they have not received any correspondence regarding their loans by four weeks from the time that the Stern Graduate Financial Aid Office certifies their eligibility.

Veterans Status and Benefits. Various Department of Veterans Affairs (VA) programs provide educational benefits for veterans and in-service personnel, as well as for spouses and children of deceased or permanently disabled veterans. Veterans with service-connected disabilities may be qualified for educational benefits under Chapter 31. For detailed information on VA regulations, programs and benefits, particularly the Post 9/11 Program including the Yellow Ribbon enhancement, please consult the VA web site at <http://www.va.gov/>.

Upon being notified by the VA of their eligibility for benefits, students should present a copy of their Certificate of Eligibility or, for Chapter 31 beneficiaries, the Authorization for Education (VA Form 28-1905) to:

The School Certifying Official
Stern Graduate Division, Office of Records and Registration
44 West Fourth Street, Suite 6-65
New York, NY 10012-1126
email: dgordon@stern.nyu.edu

All veterans are expected to reach the educational objective (master's degree, doctorate, or certificate) authorized by the VA with the minimum number of credits required. The VA may not authorize payments for credits that exceed scholastic requirements, that are audited, or that receive grades without a numerical value.

Since interpretation of regulations governing veterans' benefits is subject to change, veterans should keep in touch with the Department of Veterans Affairs website at <http://www.va.gov/>.

For additional information about payment options and instructions, please refer to the Bursar's web site at <https://www.nyu.edu/students/student-information-and-resources/bills-payments-and-refunds/when-and-how-to-pay/methods-of-payment.html>

Penalties

Late Payment of Fees. All late tuition payments will result in a 12 percent interest fee per annum (1 percent per calendar month or any part thereof) on the unpaid balance. The University reserves the right not to accept tuition or fee payments beyond the official due date for such payments.

Returned Checks. Any student who submits a check or e-check to the bursar that is subsequently returned by the bank must replace that check with a certified check, money order, or cash payment (including all penalty fees accrued). All ensuing payments to NYU must be made by certified check, money order, or cash.

Arrears Policy

The University reserves the right to deny registration and withhold all information regarding the record of any student who is in arrears in the payment of tuition, fees, loans, or other charges (including charges for housing, dining, and other activities and services) for as long as any arrears remain. If the University refers any unpaid accounts for collection, the student is held responsible for all associated charges including attorney's fees of up to one third of the balance, to the full extent permitted by law.